**INTEREST RATES MARKET NOTICE**

**Date: 29 December 2020**

**Subject**: Partial Reduction

***(FIRSTRAND BANK LIMITED –“FRC256”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital reduction of the below notes effective **18 January 2021.**

|  |  |  |
| --- | --- | --- |
|  | **Capital Reduction Amount** | **Amount Outstanding After Capital Redemption** |
| ***FRC256 – ZAG000145806*** | R 1,500,000.00 | R 19,500,000.00 |

For further information on the Note issued please contact:

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